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Preliminary: U.S. Imports for Consumption of Steel Products January 2017

The U.S. Census Bureau announced today that preliminary January steel imports were \$2.0 billion (2.5 million metric tons) compared to the preliminary December totals of \$1.9 billion (2.4 million metric tons).

The January change in steel imports based on metric tonnage reflected increases primarily in reinforcing bars; standard pipe; and sheets and strips. Decreases occurred in blooms, billets and slabs; tin plate; and line pipe. Increases occurred primarily with Turkey. Decreases occurred primarily with the Netherlands, Brazil, and Taiwan.

The year to date final statistics through December 2016 showed steel imports of 30.0 million metric tons compared with 35.1 million metric tons through December 2015. The largest commodity decreases occurred primarily in oil country goods. Increases occurred primarily in tin plate, reinforcing bars, and tin free steel. The largest country decreases occurred primarily with China. Increases occurred primarily with Mexico, Belgium, and Ukraine.

Notes:

The data in this report are preliminary and subject to revisions.

Analysis of recent months for steel product imports indicates the value of preliminary data should equal about 96 percent of the final value reported in the regular monthly trade statistics report. Preliminary data reported for individual steel categories and at the individual country of origin level have been less consistently predictive of the final data reported in the regular monthly trade statistics. For further details, visit our web site at www.census.gov/trade. On the website, you can access product by country and country by product tables.

The next release is March 24, 2017.